

STEPHEN P. SLICE

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EXPERIENCE

Lecturer

Department of Economics, Moore School of Business, University of South Carolina
August 2015 to present, Columbia, S.C.

Adjunct Lecturer

Harold Walter Siebens School of Business, Institute of Agriculture, Buena Vista University
January 2021 to present, Lake Storm, IA

Farm Loan Specialist

Farm Service Agency (FSA), U.S. Department of Agriculture
June 1985 to August 2015, Columbia, S.C.

Adjunct Professor of Economics

Department of Economics, Moore School of Business, University of South Carolina
January 2009 to August 2015, Columbia, S.C.

Assistant Supervisor

Farmers Home Administration (now FSA)
May 1983 to June 1985, Kingstree, S.C., and Manning, S.C.

Management Interpreted and implemented policy regarding the administration of a statewide loan portfolio in excess of \$300 million.

For 30 years managed and sold more than 170 foreclosed or otherwise acquired real estate properties statewide.

Working With People

Coordinated, with United States Fish and Wildlife Service, the placement of more than 20 conservation easements on foreclosed properties and also the transfer of title of real estate property for conservation purposes.

Advised field personnel on handling problem loans and developing feasible plans for financially distressed borrowers.

Planning And Organization

Planned, organized, and conducted training for groups of up to 100 people on environmental requirements, computer use, financial analysis and present value theory used in making and servicing loans.

Developed simulation/case study to teach FSA employees how to service delinquent loan accounts for financially distressed borrowers.

Developed case study to teach FSA employees how to complete and analyze financial statements on which to base loan-making and loan-servicing decisions.

Made presentations to numerous groups about FSA's loan programs, most recently:

- Annie's Project (workshop for women in agriculture)
2012, Newberry, S.C.; 2013, Hartsville, S.C.; 2014, Columbia, S.C.;
2015, Hartsville, S.C.
- AgAware (workshop for young and beginning farmers)
2013 and 2014, Orangeburg, S.C.

- Participated in developing, testing, and certifying software used by the FSA nationwide to restructure delinquent accounts of financially distressed borrowers. The system is based on using net present value theory to determine what loan-servicing options are the most advantageous for the distressed borrower. AgAware (workshop for young and beginning farmers) 2013 and 2014, Orangeburg, S.C.
- As part of Econ Day at USC on March 18, 2016, presented to students from various South Carolina high schools an econometric model used to estimate corn prices as an example of applied economics.
- As part of Econ Day at USC on March 24, 2017, presented to students from various South Carolina high schools an econometric model used to estimate corn prices as an example of applied economics.
- Gave presentation on financing land for small new and beginning farmers to participants in Clemson University’s Extension Service SC New and Beginning Farmer Training Workshop.
 - December 14, 2017
 - January 10, 2019
 - January 10, 2020
 - July 9, 2021
 - November 1, 2022

Teach principles of microeconomics and macroeconomics to classes with up to 120 undergraduate students – usually 400+ students per semester.

Developed more than 20 computer database systems to increase work efficiency at Farm Service Agency.

**Accepting
Responsibility**

Had authority to approve loans or combinations of loans up to \$2,100,000 per borrower.

Restructured more than \$250 million in debt for financially distressed farmers.

Annually researched and projected future commodity prices for subsequent calendar (crop) years to use in developing farm business plans and determining feasibility of the farm operation’s cash flow. These prices were issued to all of FSA’s field offices for farmers across South Carolina to use in projecting their cash flows.

Monitored economic trends in agriculture and developed loan-making and loan-servicing policy in response to the economic conditions.

As the FSA State Environmental Coordinator, ensured that every loan approved in South Carolina met all applicable environmental laws and regulations.

EDUCATION

University of South Carolina, August 1990
Master of Business Administration, GPA: 3.57/4.00

Clemson University, December 1986
Master of Science, Applied Economics, GPA: 3.65/4.00

Master’s Thesis: *A Capital Budgeting Model for Alternative Vegetable Crops in South Carolina*. The thesis used Monte Carlo simulation to generate probability distributions for yields and prices in place of static yields and prices used in traditional cash flow analysis. This resulted in estimating a probability distribution for a farm operation’s projected income.

Clemson University, December 1980
Bachelor of Science, Animal Science with Business/Agricultural Economics minor, GPA: 3.10/4.00

**Continuing
Education**

Webinar – Economic Outlook for Agriculture – June 2015, Dr. Dave Kohl, Professor Emeritus, Virginia Tech (I have participated in numerous webinars of this type over the years.)

Agricultural Outlook Conference, Clemson University Extension Service –1990–2007, 2009

Agriculture at a Crossroad – May 2008, Clemson University

Southeastern Agricultural Lenders School (SEALS) – graduated – 1986 and 1996 (advanced)

Southern Region Agricultural Economics Outlook Conference – September 2010, Atlanta, Ga.

National Policy Meeting for the Farm Service Agency – November 2007, Tucson, Ariz.; December 2009, Nashville, Tenn.; December 2014, Nashville, Tenn. (These meetings have a session on the Economic Outlook for Agriculture for the upcoming calendar/crop year.)

National Economics Teaching Association (NETA) – October 2016, Tampa, FL

Healthy Food Access Summit – August 2016, Irmo, SC, River Center at Saluda Shoals State Park

SC Farmer Resource Rodeo – May 2016, Columbia, SC, Phillips Center at the SC State Farmers Market

SC Farmer Resource Rodeo – May 2017, Columbia, SC, Phillips Center at the SC State Farmers Market

SC Farmer Resource Rodeo – May 2018, Columbia, SC, Phillips Center at the SC State Farmers Market

Agribusiness Seminar
SCORE -- August 2018
Comprehensive overview of agribusiness resources available to producers across the state along with general guidance in developing business plans and marketing the products being produced.

National Economics Teaching Association (NETA) – October 2018, Phoenix, AZ

Ag Economic Outlook Conference
Clemson University Extension Service -- November 2018
Economic outlook for agriculture industry

Workshop, "ACE Basin Growers Meeting
SCORE and SC Business Development Corporation -- November 2018

Informational meeting about food hubs and locally produced vegetables

Attended Conference, "39th Annual Economic Outlook Conference",
Darla Moore School of Business, University of South Carolina. (December 2019).

"14th Annual National Economics Teaching Conference",
Cengage and National Economics Teaching Association. (October 2019)

"SC Farmer Resource Rodeo", Midlands Local Food Collaborative. (February 2019)

"15th Annual National Economics Teaching (webinar) Conference",
Cengage and National Economics Teaching Association. (October 2020)
EconEd Economics Teaching (webinar) Conference
MacMillan Publishing (October 2020)

Ag Economic Outlook Conference
Clemson University Extension Service -- November 2020
Economic outlook for agriculture industry

"40th Annual Economic Outlook (webinar) Conference",
Darla Moore School of Business, University of South Carolina. (December 2020)
Various CTE courses (throughout 2020)

Ag Economic Outlook Conference
Clemson University Extension Service -- November 2021
Economic outlook for agriculture industry
Attended Conference, "41th Annual Economic Outlook Conference",
Darla Moore School of Business, University of South Carolina. (December 2021).

**PROFESSIONAL
AFFILIATIONS**

South Carolina Agricultural Council (Past President, currently Secretary-Treasurer)
Omicron Delta Epsilon (inducted in 1982)
South Carolina New and Beginning Farmer Program Advisory Committee (Committee Member)
State Extension Advancement Council (SEAC) (Vice-Chairman and Committee Chair) Midlands
Local Food Collaborative (MLFC) (Vice-Chairman and Chairman)
Healthy Food Access Summit Planning Committee (member)
SC Food Policy Council (member)
National Economics Teaching Association (NETA) (member)
Farm Land Access Committee (member)
American Economic Association (member)
Southeastern Agricultural Economics Association (member)
Catholic Research Economists Discussion Organization (associate member)
Association of Christian Economists (member)