## CHRO Conversation Ingersoll Rand – Michael W. Lamach, Chairman & CEO Video Length 16:09

https://www.youtube.com/watch?v=R6SLAEIQ8v0&list=PLUEIH5PMd16kn9p29AbXCJLvTiVUJRjLu&index

=4

Topic	Time
<ul> <li>What does sustaining leadership mean to you and your org?</li> <li>Sustainability is a part of the company's strategy since they strive to reduce greenhouse gas emissions for customers</li> <li>Lamach thinks and worries most about sustainable leadership</li> </ul>	1:06
<ul> <li>What does IR's focus largely on talent mean for the culture at the company?</li> <li>IR works for their employees</li> <li>IR's focus on talent helps them deliver a great customer experience and higher margins</li> <li>Top talent has a 97% retention rate</li> </ul>	2:24
<ul> <li>What is does the C-Suite do to communicate a culture focused on talent development?</li> <li>Leaders care more about how employees get results, not just what the results are</li> <li>Succession planning – strive to place the right people in open roles         <ul> <li>Has helped boost employee engagement</li> </ul> </li> <li>Refrain from intimidating from the top; teach and expect people to respect each other</li> <li>Match desired competencies with company modeled behaviors (values)         <ul> <li>Talent is now calibrated across the company</li> </ul> </li> <li>The culture supports itself – unwanted behaviors are called out</li> </ul>	4:17
<ul> <li>What lessons can other companies take from IR about talent?</li> <li>To move engagement, it must be personal</li> <li>Analyze your top leaders and their direct reports to see how much engagement is occurring <ul> <li>Are these relationships leading to greater results?</li> </ul> </li> <li>Train low engagement leaders on how to develop their teams</li> <li>Development plans created for employees to see their career opportunities within the company</li> <li>Don't forget about hourly-worker engagement!</li> <li>Team-leader development plan: 8-week curriculum around leadership <ul> <li>500 employees from early workforce have graduated so far</li> </ul> </li> </ul>	7:50
<ul> <li>What role does the HR function have in regards to talent development?</li> <li>CEO succession discussions</li> <li>Partnership with Sr. VP of HR (Marsha) has allowed IR to reimagine a culture for building long-term capabilities</li> </ul>	13:31

"We don't believe in intimidating from the top. We teach and we expect people to respect each other in the organization" (6:14)

## **Discussion Questions:**

- 1. Why is it important for the company to examine both salaried workforce development and front-line development, but separately of one another?
- 2. What does Lamach mean when he advises to refrain from intimidating from the top?